

### **Auditors' Report on the 2024 accounts**

The year-end audit was conducted on 29 April 2024 through team. Attendees were the Trustee, the Fiducial account manager Felaniaina Rakotomanantsoa, Loic Dombret Fiducial accountant and the signatories. The financial statements prepared by Fiducial comprising the balance-sheet and profit and loss accounts as of 31<sup>st</sup> December 2023 along with all necessary supporting documents were delivered by electronic mail in due time, so that the audit work could be performed in a satisfactory way.

#### **1. Remarks and recommendations notified during the audit conducted on 29 April 2024**

- Change in accounting for the interconnective service from fixed assets to expense. the GCU Bureau have to request Interconnective supplier to provide details of its invoicing to justify the change in accounting.
- GCU Bureau have 159.021,55 of availability but bank interest is almost nil in 2023, we recommend GCU Bureau to contact Fortis bank to take advantage of high interest rates.

#### **2. Conclusion**

In our opinion, the financial statements as at 31<sup>st</sup> December 2023 showing a net loss of EUR - 15.935,65 and a balance sheet total of EUR 210.583,84 give a true and fair view of the state of the GCU Bureau.

29 April 2024

Emmanuel JAMAR



Chakib METENNANI

